

COUNTY-WIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF YOLO COUNTY

RESOLUTION NO. 2019 -02

WHEREAS, pursuant to Resolution 12-7, adopted by the City Council of the City of West Sacramento on February 1, 2012, the City of West Sacramento (the City) agreed to serve as the Successor Agency to the Redevelopment Agency of the City of West Sacramento (the Successor Agency) commencing upon dissolution of the Redevelopment Agency of the City of West Sacramento (the Redevelopment Agency) on February 1, 2012, pursuant to Assembly Bill X1 26; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l), by February 1st prior to each fiscal year, the successor agency to a dissolved redevelopment agency is required to adopt a draft Recognized Obligation Payment Schedule (ROPS) that lists all of the obligations that are enforceable obligations within the meaning of Health and Safety Code Section 34177, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the Oversight Board established to review Successor Agency actions; and

WHEREAS, once the ROPS is approved by the County's Consolidated Oversight Board, the ROPS must be posted on the County's website and transmitted to the County Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, the Successor Agency has submitted its ROPS and administrative budget for July 1, 2019 through June 30, 2020, to the Consolidated Oversight Board as required; and

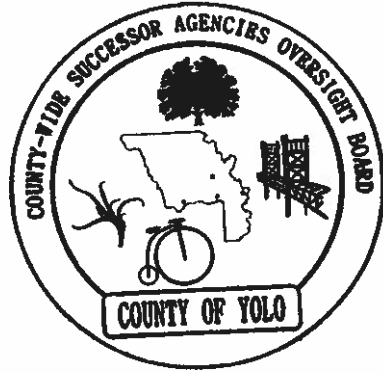
WHEREAS, the Consolidated Oversight Board has likewise examined the remainder of the ROPS proposed by the Successor Agency and desires to also approve the enforceable obligations listed on it.

NOW, THEREFORE, BE IT RESOLVED, by the County-Wide Successor Agency Oversight Board of Yolo County, resolves that:

1. The Consolidated Oversight Board finds that the foregoing is true and correct.
2. The ROPS and the administrative budget for July 1, 2019 through June 30, 2020, as presented to the Consolidated Oversight Board and attached to this Resolution, are hereby approved.
3. Staff is directed to transmit the ROPS and this Resolution to the County Administrative Officer, the County Auditor-Controller, the State Controller and the State Department of Finance.
4. Staff is directed to comply with all other legal requirements, including, without limitation, the reformatting of the ROPS as required by the Department of Finance, and the posting of the ROPS on the Successor Agency's website.
5. Pursuant to Health and Safety Code section 34179(h), the State of California Department of Finance may review all actions taken by the Oversight Board, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

The foregoing Resolution was passed and adopted this 29th day of January 2019, by the following vote:

AYES: 4
NOES: 0
ABSENT: 3
ABSTAIN: 0



APPROVED:

J. Howe
Chairperson

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: West Sacramento
County: Yolo

	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 452,873	\$ 185,019	\$ 637,892
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	452,873	185,019	637,892
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 6,616,541	\$ 2,062,941	\$ 8,679,482
F RPTTF	6,491,541	1,937,941	8,429,482
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 7,069,414	\$ 2,247,960	\$ 9,317,374

Jill Pascoe Name
Vivian Chan Title
 /s/ J Pascoe Signature
1-29-19 Date

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

COUNTY-WIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF YOLO COUNTY

RESOLUTION NO. 2019 - 03

(A RESOLUTION APPROVING THE WEST SACRAMENTO REDEVELOPMENT SUCCESSOR AGENCY'S TERMINATION AGREEMENT WITH THE STATE OF CALIFORNIA FOR THE CALIFORNIA INDIAN HERITAGE CENTER)

WHEREAS, on or about June 18, 2008, the City of West Sacramento, the West Sacramento Redevelopment Agency and the State of California Department of Parks and Recreation, with the concurrence of the California Indian Cultural Center and Museum Task Force, entered into a Master Agreement, as amended by Amendment 1 to the Master Agreement dated July 7, 2010 (collectively the "Master Agreement"), in furtherance of the potential future development of a California Indian Heritage Center ("CIHC"); and

WHEREAS, for purposes of the Master Agreement, the West Sacramento Successor Agency is a duly formed successor to the dissolved West Sacramento Redevelopment Agency pursuant to Health and Safety Code sections 34172 and 34173 and, as such, is an appropriate and authorized party to enter into this Termination Agreement, subject to the requisite approvals from the County-Wide Successor Agency Oversight Board of the County of Yolo and the California Department of Finance; and

WHEREAS, in furtherance of Public Resources Code section 5097.999 and Section 60 of Chapter 51, Statutes of 2018, the West Sacramento Redevelopment Successor Agency and State of California Department of Parks and Recreation now desire to terminate the Master Agreement; and

WHEREAS, in order to take the place of the Master Agreement, the State of California and the City of West Sacramento have negotiated new agreements for the transfer of property to the State in furtherance of the potential future development of the CIHC Project, including a Property Acquisition Agreement and a Memorandum of Understanding regarding the CIHC to be executed at close of escrow on the Property.

NOW, THEREFORE, BE IT RESOLVED, by the County-Wide Successor Agency Oversight Board of Yolo County, as follows:

Section 1. The Board hereby finds that the recitals set forth above are true and correct and incorporate the recitals herein.

Section 2. The Board hereby approves the Termination Agreement between the West Sacramento Redevelopment Successor Agency and the State of California, formally terminating the original Master Agreement and Amendment 1 for the California Indian Heritage Center.

Section 3. The Yolo County Chief Financial Officer is directed to provide copies of this Resolution to the West Sacramento Redevelopment Successor Agency and the State of California.

SECTION 4. Effective Date. Pursuant to Health and Safety Code section 34179(h), the State

of California Department of Finance may review all actions taken by the Oversight Board, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

The foregoing Resolution was passed and adopted this 29th day of January, 2019, by the following vote:

AYES: 4
NOES: 0
ABSENT: 3
ABSTAIN: 0



APPROVED:

J. Paaw
Chairperson